

Archdiocese of Grouard - McLennan
 Balance Sheet
 As March 31, 2012

ASSETS

Current assets			
Cash	273,681		
Accounts receivable	190,640		
Interest receivable	28,298		
	<u>492,620</u>		
Investments			
Montrusco Bolton Portfolio	2,135,228 .@	3.8%	81,138.68
UMC Mortgage Portfolio	<u>1,773,669</u>	7.7%	136,572.51
			217,711.18
(FMV = 2,580,040)	<u>3,908,897</u>		
		0.06	3 month
			54,427.80
Capital assets	<u>991,919</u>		
Total assets	<u><u>5,393,436</u></u>		

LIABILITIES

Current liabilities			
Account payable	<u>83,513</u>		
Deposits	<u>3,029,512 @</u>	3.5%	104,518.17
Total liabilities	<u><u>3,113,025</u></u>	3 month	26,129.54

EQUITY

Appropriated equity			
Vocation fund	84,917		
Placid Foundation pension fund			
Pension fund	339,994		
Foreign Priest - Fund	68,801		
Provident pastoral fund	821,351		
Construction fund	<u>24,596</u>		
	<u>1,339,659</u>		28,298.25
Capital equity	<u>1,015,787</u>		
Unappropriated equity	<u>(75,034)</u>		
Total equity	<u><u>2,280,411</u></u>		
Total liabilities and equity	<u><u>5,393,436</u></u>		

Statement of Revenue and Expenditures
As March 31, 2012

Revenue	<u>Actual 2012</u>	<u>Budget 2012</u>	
Cathedraticum	96,661	290,000	33.33%
Priest's retirement fund	46,878	127,500	36.77%
Catholic Missions in Canada	-	368,500	0.00%
Donation - CCCB	-	55,000	0.00%
Northern Missions	8,954	20,000	44.77%
Archbishop Dinners	7,879	50,000	15.76%
Alberta Solicitor General	3,879	15,500	25.02%
Donations	6,510	20,000	32.55%
Portfolio income - Montrusco Bolton	20,285	64,057	31.67%
Portfolio income - UMC	54,933	133,025	41.29%
		-	
Gain on sale of capital assets	-	25,000	0.00%
Other	11,577	-	
Income - House Rent	1,382	-	0.00%
	<u>258,937</u>	<u>1,168,582</u>	22.16%
Expenditures			
Archbishop's office	37,598	125,000	30.08%
Chancellor's office	12,604	75,000	16.81%
Vicar general's office	48,269	55,000	87.76%
Financial administrator office	36,864	125,000	29.49%
Ministry	33,604	160,000	21.00%
Building equipment fund	2,171	15,000	14.47%
Grounds and facility maintenance	922	10,000	9.22%
Property taxes, utilities, insurance	4,889	40,000	12.22%
Cook, food and housekeeper	2,037	13,000	15.67%
Office	8,836	25,000	35.34%
Professional fees	432	10,000	4.32%
Priest's retirement expense	9,000	36,000	25.00%
Interest paid on deposits	32,656	115,194	28.35%
Missions	65,899	269,500	24.45%
Other - Grande Prairie property	313	-	
	<u>296,094</u>	<u>1,073,694</u>	27.58%
	(37,157)	94,888	
Priest's Retirement expense	9,000	36,000	
Allocation to Pension Fd	<u>(46,878)</u>	<u>(127,500)</u>	
Net result Before Extraordinary	(75,034)	3,388	
Extraordinary Items			
Income - Allocation Fund	<u>-</u>	<u>0</u>	
	<u>(75,034)</u>	<u>3,388</u>	